The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

Monthly Bank Clearings
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News

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BANK CLEARINGS REGISTER STRONG DECLINE

NEW YORK, Feb. 17--Bank clearings in 26 of the nation's leading banking centers decreased 11.3 percent to $9.6 trillion in November from the $10.8 trillion cleared in October, according to The Dun & Bradstreet Corporation.

The current month's turnover, however, is 26.8 percent more than the $7.6 trillion cleared in November 1985. Bank clearings in the first eleven months of 1986 totaled $106.1 trillion, 33.5 percent more than the $79.5 trillion cleared in the first eleven months of 1985.

New York banks cleared $9.3 trillion in November, 11.2 percent less than the $10.5 trillion cleared the month before. Compared with the $7.3 trillion cleared a year ago, the current New York total represents a 27.7 percent increase. New York clearings in the first eleven months of 1986 totaled $102.9 trillion, an increase of 34.6 percent over the $76.4 trillion cleared in the first eleven months of 1985.

The $269.7 billion cleared by 25 of the leading banking centers outside New York in November is 12.7 percent less than the preceding month's total of $308.9 billion, but 1.2 percent higher than the year-ago clearings of $266.5 billion. The 25 leading banking centers outside New York cleared $3.3 trillion in the first eleven months of 1986, an increase of 5.6 percent over the $3.1 trillion cleared in the first eleven months of 1985.

Of the 25 centers to report a monthly decrease in November, 22 were down more than 10 percent. The largest decreases were reported by Minneapolis, down 24.6 percent to $8.1 billion from $10.8 billion; Buffalo, down 23.0 percent to $4.6 billion from $6.0 billion; and New Orleans, down 21.6 percent to $2.7 billion from $3.4 billion. The only center to report an increase was Richmond, up, 7.3 percent to $6.4 billion from $6.0 billion.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of nearly $3.1 billion in 1986.

(See Attached Tables for Data on Individual Cities)

Release Date: Dec. 19, 1986

2. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Bank Clearings
Vol. 28 No. 11
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Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	November 1986	November 1985	% Change Nov. '85 Nov. '86	October 1986	% Change Oct. '86 Nov. '86
Boston	$ 16,516,545	$ 15,349,352	7.6	$ 18,999,704	-13.1
Philadelphia	12,196,953	11,327,827	7.7	13,946,322	-12.5
Buffalo	4,594,496	4,629,071	-0.7	5,969,395	-23.0
Pittsburgh	13,649,415	13,839,417	-1.4	16,076,848	-15.1
Cleveland	8,203,635	8,353,290	-1.8	9,433,731	-13.0
Cincinnati	6,070,671	6,031,105 **	0.7	7,147,107	-15.1
Baltimore	5,823,444	5,414,722	7.5	6,806,851	-14.4
Richmond	6,417,878	3,548,362	80.9	5,982,071	7.3
Atlanta	17,387,092	15,930,047	9.1	19,679,297	-11.6
New Orleans	2,694,089	2,702,244	-0.3	3,435,825	-21.6
Memphis	2,633,363	2,530,560	4.1	2,954,409	-10.9
Chicago	32,117,059	33,160,967	***	36,350,376	-11.6
Detroit	12,452,221	11,902,202	4.6	14,413,256	-13.6
St. Louis	6,433,386	5,260,357	22.3	7,293,670	-11.8
Louisville	3,233,042	2,914,657	10.9	3,418,971	-5.4
Minneapolis	8,131,259	7,830,232	3.8	10,790,716	-24.6
Kansas City	8,122,688	6,959,971	16.7	9,454,941	-14.1
Omaha	2,414,194	2,530,330	-4.6	2,718,171	-11.2
Denver	5,891,369	5,682,653	3.7	6,769,978	-13.0
Dallas	11,648,554	13,921,081	-16.3	13,106,256	-11.1
Houston	12,321,359	14,017,012	-12.1	14,037,334	-12.2
Los Angeles	37,468,250	36,844,724	1.7	42,529,023	-11.9
San Francisco	20,945,597	23,966,134 **	-12.6	24,382,030	-14.1
Portland, Ore	4,481,376	4,519,675	-0.8	4,493,009	-0.3
Seattle	7,889,248	7,315,203	7.8	8,715,580	-9.5
Total 25 Cities	$ 269,737,183	$ 266,481,195 **	1.2	$ 308,904,871	-12.7
New York	9,305,029,604	7,283,818,503	27.7	10,481,531,053	-11.2
Total 26 Cities	$ 9,574,766,787	$ 7,550,299,698 **	26.8	$10,790,435,924	-11.3

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3.

SUMMARY OF BANK CLEARINGS--MONTHLY--1982 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1986	1985	1984	1983	1982
January.....	$ 9,187,384	$ 6,790,136	$ 6,128,129	$ 5,545,473	$ 4,547,621
February.....	8,534,501	6,190,702	6,065,219	4,965,235	4,528,524
March.....	9,030,500	6,879,622	7,109,641	6,005,130	5,500,666
April.....	10,425,378	6,861,186	6,127,243	5,148,421	4,930,244
May.....	9,193,186	7,065,234	7,045,745	5,288,785	4,969,429
June.....	9,207,330	6,721,954	6,600,887	6,076,669	5,522,055
July.....	10,420,291	7,987,381	6,691,842	5,330,678	5,121,589
August.....	9,365,581	7,632,894	6,819,273	5,941,148	5,204,721
September.....	10,419,913	7,594,199	6,178,627	5,643,896	5,178,883
October.....	10,790,436	8,272,086	6,786,830	5,694,726	5,043,125
November.....	9,574,767	7,550,300 *	6,392,561	5,374,901	4,942,989
December.....		7,644,986	5,592,988	5,680,312	5,253,717
Total.....	$ 106,149,267	$ 87,190,680 *	$ 77,538,985	$ 66,695,374	$ 60,743,563

NEW YORK CITY

January.....	$ 8,890,266	$ 6,483,914	$ 5,819,727	$ 5,274,290	$ 4,292,402
February.....	8,271,206	5,934,251	5,783,526	4,726,501	4,295,947
March.....	8,737,767	6,601,050	6,809,751	5,698,257	5,213,243
April.....	10,094,471	6,567,118	5,820,990	4,853,212	4,663,209
May.....	8,901,677	6,776,097	6,719,265	4,978,017	4,722,781
June.....	8,902,878	6,453,281	6,301,033	5,756,052	5,241,152
July.....	10,102,830	7,691,155	6,386,281	5,043,149	4,862,639
August.....	9,075,504	7,356,495	6,521,807	5,626,912	4,937,188
September.....	10,116,294	7,324,655	5,914,247	5,355,350	4,905,135
October.....	10,481,531	7,969,424	6,476,362	5,404,476	4,780,336
November.....	9,305,030	7,283,819	6,122,838	5,088,984	4,674,557
December.....		7,341,762	5,313,843	5,382,025	4,950,351
Total.....	$ 102,879,454	$ 83,783,021	$ 73,989,670	$ 63,187,225	$ 57,538,940

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 297,118	$ 306,222	$ 308,402	$ 271,183	$ 255,219
February.....	263,295	256,451	281,693	238,734	232,577
March.....	292,733	278,572	299,890	306,873	287,423
April.....	330,907	294,068	306,253	295,209	267,035
May.....	291,509	289,137	326,480	310,768	246,648
June.....	304,452	268,673	299,854	320,617	280,903
July.....	317,461	296,226	305,561	287,529	258,950
August.....	290,077	276,399	297,466	314,236	267,533
September.....	303,619	269,544	264,380	288,546	273,748
October.....	308,905	302,662	310,468	290,250	262,789
November.....	269,737	266,481 *	269,723	285,917	268,432
December.....		303,224	279,145	298,287	303,366
Total.....	$ 3,269,813	$ 3,407,659 *	$ 3,549,315	$ 3,508,149	$ 3,204,623

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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4. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Cumulative Comparisons of Bank Clearings by Cities
(in thousands of dollars)

Month of NOVEMBER

City	Year-to-Date 1986	Year-to-Date 1985	% Change Year-to-Date '85 vs '86	Year-to-Date 1984	% Change Year-to-Date '84 vs '85
Boston.....	$ 195,549,535	$ 184,572,924 **	5.9	$ 191,881,026	-3.8
Philadelphia.....	142,397,818	130,409,929	9.2	124,835,519	4.5
Buffalo.....	60,790,649	52,789,462 **	15.2	90,812,881	***
Pittsburgh.....	171,247,155	144,557,093 **	18.5	132,153,142	9.4
Cleveland.....	97,557,892	96,195,249	1.4	92,501,737	4.0
Cincinnati.....	74,841,769	68,505,126 **	9.2	63,100,531	8.6
Baltimore.....	68,512,367	62,380,712 **	9.8	64,586,534	-3.4
Richmond.....	50,950,171	39,417,622 **	29.3	35,968,004	9.6
Atlanta.....	210,574,228	176,296,405	19.4	220,633,723	-20.1
New Orleans.....	33,828,633	35,012,647 **	-3.4	40,585,436	-13.7
Memphis.....	30,200,957	28,518,831	5.9	28,808,961	-1.0
Chicago.....	403,562,428	397,866,026	***	450,888,918	-11.8
Detroit.....	146,548,373	130,285,945	12.5	128,764,727	1.2
St. Louis.....	73,507,817	64,098,414	14.7	68,110,690	-5.9
Louisville.....	35,004,386	34,836,250	0.5	35,916,463	-3.0
Minneapolis.....	95,054,871	88,858,723	7.0	93,583,589	-5.0
Kansas City.....	90,961,365	82,837,799 **	9.8	87,865,356	-5.7
Omaha.....	29,751,555	29,901,042	-0.5	29,959,727	-0.2
Denver.....	72,449,403	60,423,003	19.9	71,546,401	-15.5
Dallas.....	149,848,217	166,805,912	-10.2	171,366,498	-2.7
Houston.....	155,352,065	173,553,539 **	-10.5	185,460,440	-6.4
Los Angeles.....	477,174,105	441,393,701	8.1	435,274,956	1.4
San Francisco.....	266,060,617	275,378,613 **	-3.4	304,225,522	-9.5
Portland, Ore.....	49,389,174	45,356,282	8.9	42,892,433	5.7
Seattle.....	88,697,769	85,184,269 **	4.1	78,448,316	8.6
Total 25 Cities.....	$ 3,269,813,319	$ 3,095,435,518 **	5.6	$ 3,270,171,530	-5.3
New York.....	102,879,454,853	76,441,259,208	34.6	68,675,826,664	11.3
Total 26 Cities.....	$ 106,149,268,172	$ 79,536,694,726 **	33.5	$ 71,945,998,194	10.6

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